



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 31.12.2024.

(in RSD thousand)

ITEM		ADP code				Amount	
						01.01.-31.12.2024.	01.01.-31.12.2023.
1		2				3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES						
I.	Cash inflow from operating activities (from 3002 to 3005)	3	0	0	1	48.792.395	41.465.250
1.	Interest	3	0	0	2	34.190.956	29.357.366
2.	Fees	3	0	0	3	13.606.906	12.041.847
3.	Other operating income	3	0	0	4	994.533	66.037
4.	Dividends and profit sharing	3	0	0	5	0	0
II.	Cash outflow from operating activities (from 3007 to 3011)	3	0	0	6	26.711.248	21.665.335
5.	Interest	3	0	0	7	11.017.084	8.481.508
6.	Fees	3	0	0	8	4.648.244	3.926.590
7.	Gross salaries, salary compensations and other personal expenses	3	0	0	9	4.198.388	3.852.134
8.	Taxes, contributions and other duties charged to income	3	0	1	0	610.645	566.189
9.	Other operating expenses	3	0	1	1	6.236.887	4.838.914
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3	0	1	2	22.081.147	19.799.915
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3	0	1	3	0	0
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3	0	1	4	88.016.976	45.962.060
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3	0	1	5	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3	0	1	6	1.522.472	5.214.214
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3	0	1	7	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3	0	1	8	86.090.417	40.465.281
14.	Increase in other financial liabilities	3	0	1	9	175.533	129.986
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	0	228.554	152.579
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3	0	2	1	96.965.490	3.373.865
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3	0	2	2	96.965.490	3.373.865
17.	Increase in receivables under securities and other financial assets not intended for investment	3	0	2	3	0	0
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3	0	2	4	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3	0	2	5	0	0
20.	Decrease in other financial liabilities	3	0	2	6	0	0
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3	0	2	7	0	0
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3	0	2	8	13.132.633	62.388.110
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3	0	2	9	0	0
22.	Profit tax paid	3	0	3	0	3.714.042	1.161.751
23.	Dividends paid	3	0	3	1	10.154.220	7.215.575
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3	0	3	2	0	54.010.784
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3	0	3	3	735.629	0
B	CASH FLOW FROM INVESTING ACTIVITIES						
I.	Cash inflow from investing activities (from 3035 to 3039)	3	0	3	4	23.092.168	30.655.055
1.	Investment in investment securities	3	0	3	5	23.092.168	30.266.364
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3	0	3	6	0	0
3.	Sale of intangible investments, property, plant and equipment	3	0	3	7	0	2.196
4.	Sale of investment property	3	0	3	8	0	0
5.	Other inflow from investing activities	3	0	3	9	0	386.495
II.	Cash outflow from investing activities (from 3041 to 3045)	3	0	4	0	17.479.351	22.957.551
6.	Investment into investment securities	3	0	4	1	16.709.745	21.960.261
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3	0	4	2	0	0
8.	Purchase of intangible investments, property, plant and equipment	3	0	4	3	769.606	997.290
9.	Purchase of investment property	3	0	4	4	0	0
10.	Other outflow from investing activities	3	0	4	5	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	5.612.817	7.697.504
IV.	Net cash outflow from investing activities (3040 - 3034)	3	0	4	7	0	0

ITEM		ADP code			Amount		
					01.01.-31.12.2024.	01.01.-31.12.2023.	
1		2			3	4	
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	14.581.775	10.108.960
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	14.581.775	10.108.960
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	11.034.740	10.118.106
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	10.502.594	9.614.709
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	532.146	503.397
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	3.547.035	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	9.146
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	174.483.314	128.191.325
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	166.059.091	66.492.183
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	8.424.223	61.699.142
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	0	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	100.875.615	39.123.223
I.	EXCHANGE RATE GAINS	3	0	6	8	58.813	53.250
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	109.358.651	100.875.615

Person responsible for preparing the financial statement

Legal representative of the Bank

In Belgrade,
on 27.01.2025.